

1 ENGROSSED SENATE
2 BILL NO. 720

By: Thompson of the Senate

3 and

4 Strom of the House

5
6 An Act relating to administration of the tax
7 collection system; authorizing the Oklahoma Tax
8 Commission to establish a tax amnesty program during
9 which certain penalties and interest are waived for
10 certain industries; specifying conditions under which
11 the waiver may be given; requiring the Tax Commission
12 to promulgate rules to determine terms and conditions
13 of the program; authorizing the Tax Commission to
14 make certain expenditures; providing for
15 codification; and providing an effective date.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 296 of Title 68, unless there is
19 created a duplication in numbering, reads as follows:

20 A. For the purpose of encouraging the voluntary disclosure and
21 payment of taxes owed to this state, the Tax Commission is hereby
22 authorized and directed to establish a tax amnesty program during
23 which penalties and interest due on delinquent taxes assessed by the
24 Tax Commission and imposed pursuant to the provisions of Section
1351 et seq. of Title 68 of the Oklahoma Statutes and the Oklahoma
Alcoholic Beverage Control Act, shall be waived for establishments
whose activities are defined or classified in the NAICS Manual under

1 Industry Group Nos. 7224 and 7225, except as provided herein. A
2 taxpayer shall be entitled to a waiver of penalty and interest for
3 delinquent taxes attributable to monthly tax reports due and owing
4 beginning April 20, 2020, through June 20, 2021, if the taxpayer
5 voluntarily pays the taxes due during the amnesty period. The
6 amnesty period shall extend from the effective date of this act
7 through March 31, 2022. The waiver of penalties and interest shall
8 apply to:

- 9 1. The underreporting of tax liabilities;
- 10 2. The nonpayment of taxes; and
- 11 3. The nonreporting of tax liabilities.

12 B. The Tax Commission shall promulgate rules detailing the
13 terms and other conditions of this program.

14 C. The Tax Commission is authorized to expend necessary
15 available funds to publicly advertise this program and shall be
16 exempt from the provisions of Section 85.7 of Title 74 of the
17 Oklahoma Statutes for the purpose of implementing this section.

18 SECTION 2. This act shall become effective November 1, 2021.
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1 Passed the Senate the 9th day of March, 2021.

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4 Presiding Officer of the Senate

5 Passed the House of Representatives the ____ day of _____,
6 2021.

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9 Presiding Officer of the House
10 of Representatives
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